

ODYSSEY PETROLEUM CORP.

Suite 303, 595 Howe Street

Vancouver, B.C. V6C 2T5

Phone: (604) 718-2800 Fax: (604) 718-2808

Email: pubco@odysseyexplorations.com

News Release

Odyssey Reports Two New Completions of Oil and Gas Wells

(May 25, 2006) – **Odyssey Petroleum Corp.** (TSX-V: ODE) (the “Company” or “ODE”) – Mr. Gilbert Talafuse, geologist for the Company, reports that the Fred Dennison #1 well at Iowa Field has been re-completed in the FO sand at approximately 8,350 ft. Initial reports are that the well is flowing at an average production rate of 60 barrels of oil per day with no water on a 7/64th choke at 350 psi.

At Puckett Field, Mr. Drew Maness, Vice-President, U.S. Operations for the Company, reports that a new completion in the Burnham #1 well at approximately 9,550 ft has been connected to the sales line flowing at an average rate of 450,000 cubic feet of gas per day on a 7/64th choke at 2600 psi with no water.

About Odyssey Petroleum Corp.

Odyssey Petroleum Corp. is a Canadian based junior oil and gas company traded publicly under the symbol **ODE** on the TSX-V Exchange. The Company holds assets of approximately \$32,600,000 in five majority controlled oil and gas fields located in the States of Louisiana and Mississippi, U.S.A. The Company's mission is the discovery and development of economic oil and gas through the exploration of high quality projects located primarily in the Southeastern United States. **Odyssey Petroleum Corp.**'s website is www.odysseypetroleum.com. For investor information, call (604) 718-2800, FAX (604) 718-2808.

ON BEHALF OF THE BOARD

“Joe DeVries”

**Joe DeVries,
Chief Executive Officer**

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